



Overview

These are the release notes for PROMAS for Associations Version 2021.1. The changes are summarized below and reviewed in detail after the summary. The electronic filing output has approved by the IRS for the 2020 tax year.

This release has the capacity to export to Version 12, which is in the process of being written and is not ready for use. When it is ready, this version or later of Association Version 6 will be required to convert the data to the new database format.

Important Notice

We recommend that the first user who logs in to the system update all databases before others log in.

The first person who signs in can update all databases by selecting File >Update All System Databases. Then mark "Update Table Structures if Needed" and click the "Update All Databases" button. Once this process has completed, other users may sign in.

Change Summary

Tracking Number	Description
20038	The printed instructions for printed substitute 1099s have been updated for the 2020 tax year. Vendor 1099s now use form 1099-NEC and no longer use form 1099-MISC. In addition, the electronic output file has been updated for the 2020 tax year and the format has been approved by the IRS for federal filing.

Change Details

20038 – The substitute 1099's print on blank paper with instructions on how to use the form. These instructions have been updated for the 2020 tax year. Vendors 1099s now use form 1099-NEC and no longer use form 1099-MISC. To learn more about IRS tax changes, please refer to [IRS Publication 1220](#).

The electronic output file has been updated for the 2020 tax year and the format has been approved by the IRS for federal filing.